



Open Auctions

Purchasing platform with reverse auction system and collaborative purchasing pool.





We seek to organize and streamline the purchasing processes of many companies in Latin America, achieving lower costs in each operation.

In Latin America, there are 15 million SMEs, which carry out transactions worth several million dollars every day.

Our target market is Latin America, where SMEs account for 98% of the total business map. Business map.



Timeline

- NOV 2020

We came up with Open Auction, and started to develop the shopping platform

- JUN 2021

We started to actively participate in business and technology communities

- JAN 2022

We launch MVP for the first time. The development team gets bigger.

-MAR 2022

We relaunch beta version with good feedback from users.

- MAY 2022

We started to develop the token, 0% tax for buying and selling.

- SEP 2022

Presale will be on Pinksale

Roadmap

Sept, 2021

20M OPA tokens (Open Auctions crypto) created
OPA is listed on Pancakeswap
OPA starts trading on different channels

Q3 2021

Open Auctions invests in marketing
OPA tokens will be integrated with Open Auctions

Q4 2021 - Q1 2022

Open Auctions opens operations in Chile
Open Auctions invests in marketing Chile

Q2 2022 - Q3 2022

We are trying to open in other exchanges
Open Auctions opens operations in Colombia and Brazil

Q4 2022 - Q1 2023

Open Auctions opens operations in Mexico, Spain and USA
We invest heavily in marketing and advertising in these countries.

Current problems I


- Disorganized purchases, without planning.
- Limited suppliers, which means that purchases are not 100% effective.
- Private processes are not transparent.




Current problems II


- Purchases without feedback at the right time, so it does not allow the possibility of renegotiation.
- Employees with negotiation skills, 100% dedicated to the purchasing task.
- Entrepreneurs and SMEs without purchasing power (lack of liquidity). They increase costs without being able to transfer that value to the sale price, losing profit.






Open Auctions is an automated platform for:

- **Transparency** of the entire purchasing process for entrepreneurs and SMEs.
 - **Organize and automate** several products from different categories in a single process.
 - Access to a **whole** ecosystem of suppliers from a wide variety of items.
 - **Automatically** renegotiate the price of each product without having to wait for the purchase.
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Open Auctions is an automated platform for :

- **Suppliers and buyers** know at the very moment the auction ends, who won and why. (feedback)
 - There would **no longer** have to be qualified personnel only dedicated to the purchasing task.
 - To reduce the costs of the buyers, no matter how small the company is, being able to form **collaborative purchasing** pools and thus have access to products for lower prices.
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How it work?

Buyer issues a purchase order

Suppliers receive a notification and decide participate

The best bid wins



15.000.000

From active companies that are SMEs in Latin America and that carry out many transactions every day.

15%-20%

SAVE MONEY






Service fees

Only suppliers are charged. Buyers are not charge at all

- From \$1 to \$150 per month NO fee is charged.
- From \$150 to \$4500 per month a 4% fee is charged.
- From \$4500 to \$20000 per month a 3.5% fee is charged.
- Over \$20000 per month a 3% fee is charged.





Main revenues and expenses

Main expenses:

- MARKETING
- CAPITAL RAISING COSTS
- DESIGN

Main revenues:

- Open Auctions COMMISSION
- SALE OF OPA TOKENS





TOKENOMICS

Tokens created 20,000,000 OPA

OPA will be a 0% tax token for purchases and sales.

100% LP locked (for 1 year to relock, just in case we need to migrate to Pancakeswap V3)

TOKEN DISTRIBUTION

95% LP

5% Marketing (vested for 2 months)





¡Thank you!

Socials:

Website B2B: <https://openauction.finance/>

Telegram announcement:

<https://t.me/openauctionsannouncement>

Telegram chat: <https://t.me/openauctions>

Twitter: <https://twitter.com/openauctions>

